From: Joe Urban <joeurban1@yahoo.com>

Sent: Thursday, January 28, 2010 6:20 AM

To: secretary < secretary @CFTC.gov>

**Subject:** regulation of retail forex

## No NO NO RIN 3038-AC61

I, and every retail trader I know, who all trade full time for a living, are already making plans to leave the u.s. trading company's if you limit our leverage any further.

Your hedging rule has already driven off many traders because, Now we can no loger hold a long term trade (example on a daily chart), and still day trade the swings in the market.

This descision will complete your destruction of the retail market in the u.s., and drive everyone over seas. Is that where you want them to put thier money?