

From: Nathan Alvey <natealvey@yahoo.com>
Sent: Thursday, January 28, 2010 1:53 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Regarding: **RIN 3038-AC61**

To Whom It May Concern:

I am deeply concerned about the proposed regulation to limit leverage in my forex account from 100-to-1 to 10-to-1. I have been trading currencies for the past five years and currently have accounts with two domestic brokers. If you impose such limitations you destroy currency trading here in the United States; domestic brokers will suffer greatly as investors will simply transfer their accounts to brokers in other countries. I would hate to have to transfer my accounts to a foreign broker as I have gained a great deal of trust with my existing brokers. Leverage is why I trade currencies and the amount of leverage I decide to use should be between me and my broker. Thank you for taking my concerns into consideration.

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