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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Identification number RIN 3038-AC61.

This relates to the limitation being considered by the CFTC for Forex leverage.

This change will severely impact the ability of a small forex trader to be active in the market and will basically destroy the ability of first time forex traders to get started.

I strongly advise against this proposed regulation.

Regards,

Tim Morley