

From: Gary Parrish <gapco50@sbcglobal.net>
Sent: Wednesday, January 27, 2010 7:28 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Gentlemen,

I am a retail trader and strongly oppose the 10:1 leverage proposal by the CFTC. This regulation/requirement will drive many of the smaller traders out of the markets entirely or to offshore, ie unregulated brokers.

The liquidity provided by retail traders increases the efficiency of the markets. Removing the retail traders or unfairly pricing them out of the markets will result in overall increased price volatility and decrease market efficiency, which is bad for everyone.

Regards,

Gary Parrish