

**From:** John May <jpmay@michigansurveys.com>  
**Sent:** Wednesday, January 27, 2010 6:53 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Ladies and Gentlemen,

I am a retail forex trader and am **strongly opposed** to the proposed 1:10 leverage requirements. This is a bad idea and should not be considered. Changing the leverage will decrease the liquidity of the markets and increase volatility. Increased risk disclosure requirements is the only solution to your perceived problem. The proposed regulation will hurt the livelihood of the small trader. I have spent many years studying and perfecting my trading strategies. This regulation will make it impossible for me to trade. Please say **NO to this requirement**

John P. May

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