

From: drcori@aol.com
Sent: Tuesday, January 19, 2010 10:04 AM
To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

As regards to RIN 3038-ac61, I have been a retail forex trader for 3 years and am FIRMLY and UNEQUIVOCALLY OPPOSED to the proposal to decrease the amount of leverage allowed from 100:1 to 10:1. Each individual should be able to determine for him/herself how much they are willing to risk on their trades and this attempt to "protect" us from ourselves will only result in people moving their trading to companies that are located in other countries (europe/uk) who do not attempt such regulation. The only regulation that you should consider as regards retail forex is getting rid of the ability of retail forex brokers to act as bucket shops and to give protection to brokerage accounts so that an individual's account is segregated.

Sincerely,

Corinne Zachary Giusti