

**From:** Ken Kates <KKates@Transdigm.com>  
**Sent:** Tuesday, January 19, 2010 10:02 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Leverage

---

Leverage restrictions will kill retail fx market.

10:1 is way too restrictive and it is not your job to determine how much leverage I trade with. I'm furious over 100:1 restriction!

Regulations like these kill economies.

**Ken Kates**

**TRANSDIGM Group, Inc.**  
Mergers & Acquisitions

1301 East 9<sup>th</sup> Street  
Suite 3710  
Cleveland, Ohio 44114

**P:** 216-706-2934  
**F:** 216-706-2937  
**C:** 216-906-3376

**E:** [kkates@transdigm.com](mailto:kkates@transdigm.com)

This electronic message transmission is intended only for the use of the party to which it is addressed, including any attachments and contains information from TransDigm Group Incorporated, which may be privileged, confidential, or protected by law. If you are not the intended recipient you are hereby notified that any dissemination, copying or distribution of this e-mail or its contents is strictly prohibited. If you have received this message in error, please notify us immediately by replying to the message and deleting it from your computer. Thank you.