

**From:** d\_shafer77@yahoo.com  
**Sent:** Wednesday, January 27, 2010 2:07 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Public Comment Form

---

Below is the result of your feedback form. It was submitted by  
(d\_shafer77@yahoo.com) on Wednesday, January 27, 2010 at 14:06:39

-----

commenter\_subject: REGULATION OF RETAIL FOREX

commenter\_comments: The presence of the CFTC is naturally a positive element in oversight and protecting all customer traders. However, I strongly feel the present proposal to limit leverage to 10:1 in the forex market represents a dramatic unwarranted step. I am a recent retiree, well educated, and my trading, which is patient and cautious, is an essential part of my retirement income. I studied and tested my approaches at length prior to embarking on forex trading, and find that I have earned the ability to secure a steady income, though not extravagant. Surely my personal effort to gather these trading skills should allow me to continue to pursue this trading endeavor. Any limitation below 50:1 requires dramatic account sizes and punishes trader preparation, and, of course, potential returns. Naturally traders must exercise responsibility in their trading decisions, but as in other areas of personal freedom in society, such decisions and actions must be born by the individual and not the government. I sincerely hope for minimal or no change to trading possibilities which limit use of responsible leverage to any number below 100:1.

Thank you.

commenter\_name: David Shafer

commenter\_firm: none

commenter\_address1: 2302 W. 14th Avenue

commenter\_city: Junction City

commenter\_state: OR

commenter\_zip: 97448

commenter\_phone: 541.234.2139

-----