

From: lowgolfscore@gmail.com on behalf of
Tristen Lane <lanesride@aol.com>
Sent: Wednesday, January 27, 2010 11:32 AM
To: secretary <secretary@CFTC.gov>
Subject: REGULATION OF RETAIL FOREX / RIN 3038-ac61
Attach: CFTC BANK FOREX LIMITS.docx

Mr. Stawick,

I know that you are going to have a lot of rebuttal about the proposal to drop the leverage on this matter. However as a consumer and a trader in the forex i find myself with reserve on this matter. I feel that "BIG BUSINESS" that abuse the system should have the limitations put on them and not the private trader such as myself.

The banks are scared because they feel that their evil practices are finally being revealed. If you look a little further into this important matter you will find some other little tricks they use. This is what they are scared of that the fed will find out. Just to let you know your on the right track.

Banks do however provide liquidity in the forex, and they move the markets. If you put forex regulations on them then it will cause them to put unnecessary fees and fines on their customers. THIS is what needs to be regulated.

However there is a bright side to this. There is a solution. I support your decision to limit the trading leverage but in a matter that will keep the banks happy and to keep them out of my pocket and to repay the billions that they are taking away from honest citizens.

Please find attached a simple but humble solution that I have prepared in hopes to do my part in trying to stabilize the strongest country in the world.

Thank you for your time sir,

T. Lane
Former US Army Infantry Iraq and American Legion Member and American.

CFTC BANK FOREX LIMITS

1. REQUIRE BANKS AND BUSINESSES THAT TRADE, AND HAVE RECEIVED BAILOUT MONEY TO SUBMIT TRADING ACCOUNT INFORMATION EVERY THREE MONTHS TO CFTC AND WHITE HOUSE.
2. TRADING BANKS AND BUSINESSES THAT HAVE RECEIVED BAILOUT SHOULD RETURN MONEY FROM THEIR TRADING PROFITS EVERY QUARTER UNTIL PAID OFF. IF THEY DO NOT COMPLY SEIZE THE ACCOUNT AND TAKE A PERCENTAGE UNTIL PAID OFF.
3. CHANGE THE LEVERAGE FROM 10:1 TO 50:1 SO THEY CAN HAVE SOME BARGAINING LEVERAGE AT THE TABLE.
4. REQUIRE THE BANKS TO DEFER ANY FEES OR NEW REGULATIONS FOR THE CONSUMER TO PAY BACK THEIR BAILOUT. THEY GOT THEMSELVES IN THE MESS AND THE CONSUMER SHOULD NOT BE LIABLE IN THE FORM OF UNNECESSARY FEES.
5. AFTER BANKS HAVE PAID BACK THEIR BAILOUT, MONITOR THEIR TRADING ACTIVITIES AND IF THEY PROVE THAT THEY ARE PROFITABLE AND ARE NOT RECKLESSLY SPENDING MONEY THEN PUT THEM ON A TEMPORARY PROBATION IN WHICH CFTC OR WHITE HOUSE CAN CALL THEM IN AND DO A REVIEW. IF THEY PROVE WORTHY, LEAVE THEM ALONE.
6. 50:1 WILL KEEP THE BANKS AT AN ADVANTAGE IN THE MARKETS FOR THE ECONOMY. ANYTHING LOWER WILL RESTRICT MOVEMENTS IN THE FOREX AS WELL AS THE STOCKMARKET.
7. IF, AFTER BAILOUT IS PAID AND BANKS FAIL TO PERFORM IN A POSITIVE MANNER THEN CFTC AND WHITEHOUSE SHOULD DO ONE OR TWO THINGS. HOLD THE CEO OF THAT BANK OR BUSINESS RESPONSIBLE. AND MAKE IT PERFECTLY CLEAR THAT ANY FURTHER COLLAPSE OR RISKY ALLOCATIONS OF MONEY IN THE SYSTEM WILL RESULT IN HEFTY FINES FOR THE BANK AS A WHOLE AND OR FINES AND PRISON FOR THE GUY WHO JUST CANT ABIDE BY THE RULES.

NOTE: IF IT WERE ME I WOULD FINE THE CEO. IF YOU FINE THE BANK THE CONSUMER SUFFERS.

PUT JOHN Q. BANKERS ASS ON THE HOT SEAT.