

**From:** Michael Luchino <itrade888@gmail.com>  
**Sent:** Wednesday, January 27, 2010 11:24 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I am writing this to express my objection to the new CFTC's Proposed Leverage Limits of 10:1 . This will hurt retail traders like myself because this limit will force me to take my business overseas and loose the protection of the CFTC. The reasoning behind this new leverage proposal is not going to save anyone from harm in the Forex market, it will only create a mass exodus of US dollars to foreign markets and leave us unprotected!

Please drop this unfounded proposal.

Thanks you,  
Michael Long  
San Francisco, Ca