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Sent: Wednesday, January 27, 2010 9:51 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hi.

I'm that little guy who started trading a few years ago and who is now making a decent living out of it. I pay income taxes as well. There are only one way you could get me out if this business and this is passing this 10:1 leverage rule. I think it would kill this entire industry and once again, leave the good stuff to the big guys...I assume there's a bunch of income taxes coming from retail forex traders and I'm sure you cannot afford to lose it. Retail forex also creates jobs...which I assume you cannot afford to lose either.

I live in Canada so for my part, I'll just move my account elsewhere...like everybody else...it won't solve the problem (Even if I don't see an problems), it will just help brokers in other country to take a bigger chunk of this market thus keeping the taxes, jobs and benefits for themselves and leaving the USA in the hole once more.

I love your country because it represents freedom...I now have doubts.

WE traders have not much to lose in this regulation...we'll move offshore but you regulators...have much more to lose. 100:1 was fine...even brilliant...but 10:1 is way too tight.

Thank you for reading me and all the orders who are taking time to let you know our concerns

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