

From: Erich Boenzli <eboenzli@gmail.com>
Sent: Wednesday, January 27, 2010 8:09 AM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

Mr. Secretary:

I can not find better words to describe my position on all this than those from *Andrei Pehar, Chief Currency Strategist at fxKnight.com*.

Andrei says: "I am not opposed to regulation nor regulatory agencies. But that regulation needs to be **fair, transparent, and open to public input**. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is **EDUCATION**, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential.

Sincerely,

Erich Boenzli

RIN 3038-AC61