

**From:** John Clarke <johnclarke@constructionelite.co.uk>  
**Sent:** Wednesday, January 27, 2010 5:14 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:**

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Re: RIN 3038-AC61

Please accept my brief opinion on the proposed regulations regarding retail FOREX transactions.

A leverage limit of 10:1 will certainly discourage traders to leave the US banking system? Regulation is a good idea that should have been implemented long ago; however I wouldn't see the point of trading at anything less than 50:1. This ratio is sensible and still attractive to trader like me.

Regards

John