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Public Comments on Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries:=====

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The proposed change of eliminating 100-1 leverage trading spot Foreign Exchange is NOT A GOOD THING. Most people purposely use spot FX because of the high leverage. By eliminating high leverage you DECREASE CHOICE. I purposely trade spot FX because of the high leverage and if it is removed would find it very difficult to trade and make money.

If there is concern about too much leverage being risky for some people there are OTHER METHODS to mitigate the risk besides removing high leverage from the rest of us. Implenting the removal of 100-1 or any other leverage ratio I believe will destroy the spot FX industry and make the US less competitive and more draconian.