

From: Doug Allard <dougallard001@yahoo.com>
Sent: Wednesday, January 27, 2010 4:28 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir or Madam,

Thank you for taking the time to read my email.

I would like to take this opportunity to express my opinion regarding the proposed regulation RIN 3038-AC61. I am of the understanding that this regulation will restrict leverage when placing an order on the OTC currency market and that this regulation will result in the requirement of a much larger margin amount necessary to take a position in the market.

I would like to request that you do not proceed with this regulation.

This regulation would restrict profitability and increase risk. More would be required to take a position in the Market, and therefore more would be at risk. This is counter productive, and therefore I respectfully request that you do not proceed with regulation RIN 3038-AC61.

Thank you,

Doug Allard
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