

**From:** Rick . <netmail34@yahoo.com>  
**Sent:** Wednesday, January 27, 2010 4:19 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex.

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As a forex trader, just a comment regarding the proposed 10-1 leverage limitation.

Forex trading allows the small investor with little capital to get started in trading which they would not otherwise be able to do, a 10-1 leverage limit would severely disadvantage these small traders and would also prevent a lot of them from trading. Leverage of 10-1 will make it hard to make any money with small trading accounts. Even if your trading with a larger account it will also cut the amount that can be made with a USA broker, so it would effect everyone whatever there account size is, large or small.

USA forex brokers will also be very effected by this 10-1 proposal with many traders leaving.

I personally use Oanda for my forex trading because I think there one of the best in the business, unlike many if not most US forex brokers with leverage of 100-1, Oanda's limit is 50-1, I'm quite happy trading at 50-1 and don't beleive this is risky at all, I think it's a happy medium, but i know a lot of traders prefer 100-1 leverage and I think they have every right to able to trade at 100-1, including myself.

As one trader said, you are supposed to be there to provide a safe environment to trade in, not kick us out of the game.