

From: VIV <spffun@gmail.com>
Sent: Wednesday, January 27, 2010 4:07 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello.

About your proposal on *Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries*.

Honestly, its ridiculous. It will hit the retail trader first of all. Personally I don't see any threat in leverage 1:100 or even higher. Use stops and you are protected. It's a great advantage comparing to Stocks or commodities or any other instrument. Unless you want to take it away and make Forex available only for banks. By such measures there is no doubt people will go abroad to get services they get used to. And what about beginners ? They will need 10 times bigger amount to start. Well looks like you guys want to get rid of retail forex once and for all.

God bless you and your decisions.