

From: Ed DeBolt <edebolt@gmail.com>
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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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Hello

I just want to say I really think this legislation is misguided. I would like to keep my trading account in the US as a US citizen and voter in Nevada but these new regulations would force me to use a brokerage in another country.

I can understand lowering leverage a little but below 50 to 1 would force me to go elsewhere.

It really doesn't make any sense except to force business away to Hong Kong, Cypress, Switzerland, Caymans etc.

Why destroy the tax base even further? Thanks for chasing away another good industry which will move to a more favorable jurisdiction.

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