

**From:** John <john@cston.com>  
**Sent:** Tuesday, January 26, 2010 11:41 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

I am a retail trader and do not want to see a restriction in leverage in the Forex market. The only people loosing money to high leverage are people who do not follow a trading plan. THAT is the real risk. Trading without a plan or a workable system is far riskier than 100:1 or 400:1 leverage.

-----  
John Welch  
727-443-5557