From: Steven Brown <steven_brown@verizon.net>

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To: secretary < secretary@CFTC.gov>

Subject: Regulation of Retail Forex

For me, an experienced forex trader, 10:1 leverage would be too restrictive. The forex broker I use, Oanda, allows 50:1 maximum leverage. This is a good compromise between safety and risk. It gives the experienced trader freedom to trade in the manner that works best, while imposing a reasonable limit on risk for all traders.

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