

From: Emilson Margoto <emilson@gmail.com>
Sent: Tuesday, January 26, 2010 8:30 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

Here is my identification number: RIN 3038-AC61

The Forex Broker which I trade with had warned me about your regulations concerning retail Forex trading.

If I may, I'd like to share my opinion about leverage limitation.

The leverage is one of the main characteristics of Forex that attract operators (I don't like to use the term "investors" because in Forex the people must work hard for their profit). Small players like me would be vanished from this market with a such leverage rate (10:1).

I sincerely believe you'll reconsider this subject because it would punish the weaker side of this market, the one which might be protected.

Best regards,

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Emilson Margoto

A day-trader must have
- the discipline of a machine
- the instincts of a fox
- the emotions of a rock
- the skills of a surgeon and
- the patience of a saint.