From: Kairas Sethna <a href="mailto:kjsethna@gmail.com">kjsethna@gmail.com</a>
Sent: Tuesday, January 26, 2010 7:47 PM
secretary <a href="mailto:secretary@CFTC.gov">secretary@CFTC.gov</a>

**Subject:** Regulation of Retail Forex

## Dear Sir/Madam,

I am a currency trader and am totally against the CFTC proposal of changing the leverage to 10:1. Having a small trading account I already have problems competing with big institution traders trying to take my money away from me. Changing the leverage to 10:1 will add further problems for traders like me where we will not be allowed to make any serious income for ourselves.

The leverage has already been lowered from 400:1 to 100:1. Please don't lower it further, also please think of the "little guy's" survival. Any experienced trader will not abuse the 100:1 leverage but will use common sense and sound money management strategies.

Kind Regards, Kairas Sethna