

**From:** Michael <mike@northwestdir.com>  
**Sent:** Tuesday, January 26, 2010 7:38 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RE: **RIN 3038-AC61**

It has come to my attention that the government is considering limiting retail forex trading to 10:1 leverage.

This is appalling and should not happen.

It have been working for months to develop a personal forex trading strategy that is logical, conservative and is within some safe limits based on my personal financial status. This strategy is dependent on having a reasonable amount of leverage available, e.g. 200:1. Without this, all the work I've put into this is lost, and the opportunity vanished.

I can only presume that this proposed regulation comes from complaints from some consumers that have lost money. Whatever happened to personal responsibility in this country? Whatever happened to the ability of a hard working American to better him or herself by using some ingenuity and a willingness to take a risk? Whatever happened to our right to personal freedom of choice to do what we feel is right for us and our families?

There is a billion pieces of information available on the internet for anyone to read. If they are so stupid as to not do this, then why should everyone who isn't stupid or lazy have to suffer?

I can't believe rational people would pass such a restriction...it does not make sense, and is a slap in the face to those of us who believe in the opportunities that our nation affords us.

If this passes, I will be more than disappointed in my fellow citizens charged with running our government. Mark my words, I've never been politically activate, but I sure as heck will be is this passes and becomes law. I will do EVERYTHING in my power to make sure we get new people in government that actually care about the American dream.

Respectfully submitted,

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