

From: linda spector <lindaspector75@hotmail.com>
Sent: Tuesday, January 26, 2010 7:21 PM
To: secretary <secretary@CFTC.gov>
Subject: RE: regulation of retail forex

TO Whom It May Concern

Retail Forex does need regulation but not to reduce leverage to 10-1 , what needs regulating are the forex brokers themselves who are trading against the small retail trader. they use unfair tactics in order to make sure that the small trader cannot win. tactics such as withholding winnings , adding spurious charges to the account , spiking out the stoplosses when the underlying market has not moved in order to take out the persons trade, freezing the trading platform etc.

the retail forex market does need regulation to protect the little guy who's just trying to make a living as a retail trader. reducing the leverage to that level will effectively kill off the small trader who will have to use trading houses overseas. The big traders will move overseas and it will not have accomplished anything.

please rethink this

thank you
linda spector

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Date: Wed, 27 Jan 2010 00:12:56 +0000

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