From: Mary Verner <mary_angel33@hotmail.com>

Sent: Tuesday, January 26, 2010 7:20 PM **To:** secretary <secretary@CFTC.gov>

Subject: Against the new 10:1 leverage proposal

Dear Secretary Stawick,

I am writing in regards to the new CFTC rules regulating retail forex. I want to let you know that I am $strongly\ opposed$ to the 10:1 leverage rule.

This rule will drive traders to open accounts offshore and will result in **U.S. forex dealers going out of business.** Fraud will get worse, jobs will be lost and forex traders will be forced to open accounts overseas when they could trade in a well regulated market here at home.

Please reconsider your position. This rule will do tremendous damage to traders and dealers alike. Thank you for your consideration.

Sincerely,

Mary Verner