

**From:** Travis Law <postup.tlaw@gmail.com>  
**Sent:** Tuesday, January 26, 2010 7:14 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** 'Regulation of Retail Forex'

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Hello CFTC,

This is an email in response to the CFTC's proposed changes to the retail Forex trading industry. I vehemently oppose this proposition and would like to voice my opinion about it. If the CFTC and the NFA have the intent to protect the American trader, I believe the implementation of this proposal will not have the desired effect and thereby these agencies will fail in their basic mission.

I understand people have been losing money claiming they didn't know they could and that is stupidity on their part and I don't want to be regulated based on other people not knowing how to manage their money. Everywhere I look in the Forex industry states that Forex is extremely risky and you should not risk capital you can not afford to lose. If this rule goes into effect, it may hold back traders like myself who have developed the discipline to manage risk but am still saving my money for starting capital. I have been working the last year and a half on demo accounts and micro accounts to get myself to the point where I'm at now with my education and risk management ability and you guys throw this at me! All I want to do is trade retail Forex and have been putting all my time and energy into it. I'm upset that my life, my future, the only thing I see myself doing, is now in jeopardy. It's not fair and I'll stand against it. If it is passed, I'll just go overseas and take my money to a land where they still believe it's free. After all this is America "the land of the free" right. Each Forex trader should be able to make their own educated decisions about their money and take responsibility for their own actions, right. Then why are you guys trying to make it not so by breaking apart this country? That is exactly what you are doing, you are not trying to help us out one bit because if you were then you would allow an option to choose rather we want the 100:1 vs the 10:1 not force us to 10:1.

This country is falling apart from the inside out and this is just more thing to speed up that process. It's sad.

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Travis Law