

From: Terry and Jan <trhicard@tampabay.rr.com>
Sent: Tuesday, January 26, 2010 6:23 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sirs and Madams:

As a forex trader who relies on income from currency trading, I am totally against your most recent proposal which includes changing leverage from 100:1 to 10:1. Who are you trying to save? This change will take small traders out of the market permanently. The economy has forced savvy traders to make ends meet. The NFA says it strives to safeguard market integrity and protect investors and regulatory responsibilities. How does taking away our leverage help us? I am very capable of making my own leverage-risk taking decisions and don't need anyone else to do it for me. Some of us don't have the thousands of dollars it would take to make currency trading worth our while with such a proposal. It will deprive us financial opportunities. I ask you reconsider this proposal.

Thank you.

Terry Rhicard