From: Shawn Cofield <shawn_cofield@hotmail.com>

Sent: Tuesday, January 26, 2010 6:06 PM **To:** secretary < secretary @CFTC.gov >

Subject: Regulation of Retail Forex

RIN 3038-AC61

I've been out of work since December 07. The only way I've been able to survive is because of the current CTFC rules that are in place. 100:1 leverage. I make my OWN money with my own trades and accept my mistakes! God knows unemployment checks aren't worth a quarter in real life economic strains. Do not change it to 10:1 or you will see the trading market evaporate. I am not opposed to regulation nor regulatory agencies. But that regulation needs to be fair, transparent, and open to public input. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is EDUCATION, not restricting what people can and cannot do with their investment decisions.

"Men lie, Women lie, Numbers don't" S.Carter

Your E-mail and More On-the-Go. Get Windows Live Hotmail Free. Sign up now.