

From: Dylan Alliata <dylan.alliata@gmail.com>
Sent: Tuesday, January 26, 2010 4:32 PM
To: secretary <secretary@CFTC.gov>
Subject: RIN 3038-AC61

Dear Sirs,

With reference to the new proposed 'Regulation of Retail Forex' (identification number RIN 3038-AC61) specifically the change in leverage. I oppose the change since it will effectively kill off the retail forex trade in the United States and offshore it to countries that are beyond your jurisdiction to control. While I can understand wanting to protect speculators who by nature are voluntary risk takers from the dangers of high leverage 10-1 is just silly. Most of the industry follow guidelines of 100 to one leverage to 25 to one leverage for less liquid currency pairs. Perhaps more public education and less regulation would be in order since as sure as the Washington Monument is the tallest building in the Capital small speculators will go offshore into the hands of the uncaring, unscrupulous and unamerican.

Sincerely,

Dylan