

From: jeremy steiner <jbsteiner@hotmail.com>
Sent: Tuesday, January 26, 2010 4:00 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

HI,

Please do not enforce a 10:1 leverage rule for USA brokerages. I do not see any benefit to this rule, and It would be crippling to the brokers in the US, because I and other traders would immediately open offshore FX accounts with brokers that offer better leverage. I felt comfortable with 400:1 leverage, and am still getting used to the newly enforced 100:1 leverage rule. It would not be worth my time to trade Forex with 10:1 leverage.

thank you

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