

From: rkinvest <rkinvest@verizon.net>
Sent: Tuesday, January 26, 2010 3:38 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Changes in CFTC rules

Sir:

I am against changing the amount of leverage allowed for a trader in the FOREX market. For the small trader like me, the FOREX market is the only market where we can trade frequently without having large sums of money. If the leverage changes from its present 100:1 ratio, the small trader is the one who will be hurt, not the institutional investors or the wealthy investors. It is difficult to trade stocks and make much profit because of the amount of money we need to buy several hundred or 1000 shares of a stock.

This change in leverage, thus raising the amount of money **required** in a FOREX trading account tenfold, is being suggested because many new FX traders have lost money. This is **not** the fault of leverage. This is the fault of **poor money management on the part of traders**. I would suggest that if a change is to be instituted, it would be along the lines of providing new FX traders with **money management training** or guidelines for trading.

If the present leverage rule changes, this punishes the majority of traders for the poor decision making of a few traders.

Regards,
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