

From: pravi kanabar <pkanab@tiscali.co.uk>
Sent: Tuesday, January 26, 2010 3:19 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir/Madam

I am quite concerned about the new proposed regulations for limiting leveraging to 10-1. I currently supplement my low salary income with profit from Forex trades. I'm only able to make this pay because of the current leveraging of between 50-1 and 100-1. Without this level of leveraging it would be impossible for me to trade and make it pay.

I am sure that there are thousands of Retail traders in my position and the impact it would have on our lives.

Yours faithfully
Peter Kanab