

From: Allan Cox <allan.rei@whidbey.com>
Sent: Tuesday, January 26, 2010 3:08 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

Dear Sir/madam..

I am writing in relation to the proposed changes in the Forex retail trading situation. I am a trader and have been for a number of years. Often we traders have had to face changes in our trading styles due to the governing industry leaders, and often I believe these decisions have not allowed us successful traders the freedom we require to trade our systems successfully. I would like to ask that you take into consideration my recommendation not to lower the leverage, till now had been up to my broker and myself to come into agreement on, and move it to a governing body that dictates what I can and cannot do with the choice of leverage. To make the leverage a mandatory 10:1 I see that it puts a lot of added pressure on what is already an over-governed trading business. The forex spot market in an international industry that allows traders like myself to trade internationally while bringing good equity and earnings into the American financial system.

I trust that you will hear the voices of those that this new proposed change will affect... the average guy who is a business man trying to make a good living from something that he not only makes a living at, but also enjoys the 'chase' and freedom to trade without too many restrictions, as it should be. Thanking you for your consideration.
Allan Cox.