

From: Dave McGhee <dave@dbearth.com>
Sent: Tuesday, January 26, 2010 2:47 PM
To: secretary <secretary@CFTC.gov>
Subject: Leverage in Forex retail accounts

Dear Sirs,

I don't see how you are helping the little guy like me with this new proposed regulation. It can only do two things as I see it, help the big traders by eliminating small traders (but not really as they need as many traders involved to help large volume moves) or send traders to foreign shores where the risk of dealing with reliable companies is jeopardized. It looks like big government has it's heavy hand involved again without any input from the small traders or thought.

To many of us, this is a great way to earn extra income. The alternative, ask the government for a hand-out? Why would you do this if the trading houses don't mind the ratio as it is now???

Sincerely,
Dave