

From: Dick Anderson <dandersn@pacbell.net>
Sent: Tuesday, January 26, 2010 2:40 PM
To: secretary <secretary@CFTC.gov>
Cc: admin2@fxsol.com; info@fxcm.com
Subject: Regulation of Retail Forex

Gentlemen,

I have reviewed the proposed rule changes related to **RIN 3038-AC61** and the change of leverage to 10 to 1 and wish to express my **DISAGREEMENT** to leverage changes. Your organization's previous restrictions enacted this year have already begun forcing many traders to foreign companies in England and elsewhere resulting in decreased volume and revenue for our American forex companies.

I know because I have moved my most used account to England. I have other American accounts which are used less because of the hassles related to the rule changes you have already made this year.

This leverage change will greatly exacerbate this problem resulting in reduced American business, job layoffs, reduced taxes revenue to government; all during a time when our economy is in dire straits. You are killing the retail forex trade in America, maybe that is your intent. In my opinion, America and the public would be better off without regulations and regulators of this nature.

Sincerely,

Joseph Anderson
J.W. Anderson Associates Inc.