

From: Cory Haupt <coryhaupt@gmail.com>
Sent: Tuesday, January 26, 2010 2:31 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Good Day,

I wish to communicate my opposition to the CFTC imposing a 10:1 margin requirement for retail forex trades.

As a personal investor, such a requirement would significantly restrict my ability to hedge my investment portfolio against exchange rate risk. The amount of leverage available to a retail client should remain the purview of the brokerage providing the client with services.

Additionally, such a rule would put U.S. brokerages at disadvantage to foreign brokers.

Again, I wish to voice my strong opposition to imposing a 10:1 margin requirement for retail forex trades.

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Cory Haupt