

**From:** Liam Ivers <liamivers@o2.co.uk>  
**Sent:** Tuesday, January 26, 2010 12:55 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** new proposal - sorry I was so annoyed I forgot to spell check the last one

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Dear Sir/Madam

When I began to read your proposal my first thought was "and about time too" - cleaning up the rules that allows so many individuals to be robbed by unscrupulous forex brokers.

I thought that at last there would be somewhere in the world I could trade safely - with all the protections that would come from investing in a well regulated US market.

Then you took it all away.

Question, Who in heavens name would (could) be expected to earn an income with 10: 1 leverage? Answer - only the very wealthy

OK, these 200 : 1 and worse leverages are there just to target the gamblers of the world. But 10 : 1, come on!

You have just lost the opportunity to encourage the majority of world Forex investment into the USA - You will , I fear, precipitate the opposite.

What a shame - a real lost opportunity.

Yours Sincerely

Liam Ivers