

From: Liam Ivers <liamivers@o2.co.uk>
Sent: Tuesday, January 26, 2010 12:33 PM
To: secretary <secretary@CFTC.gov>; Sid <sid@forextrainingworks.com>
Subject: new cftc proposal.

Dear Sir/Madam

When I began to read your proposal my first thought was "and about time too" - cleaning up the rules that allows so many individuals to be robbed by unscrupulous forex brokers.

I thought that at last there would be somewhere in the world I could trade safely - with all the protections that would come from investing in a well regulated US market.

Then you took it all away.

Question, Who in heavens name would (could) be expected to earn an income with 10: 1 leverage? Answer - only the very wealthy

OK, these 200 : 1 and worse leverages are there just to target the gamblers of the world. But 10 : 1, come on!

You have just lost the opportunity to encourage the majority of world Forex investment into the USA - You will, I fear, precipitate the opposite.

What a shame - a real lost opportunity.

Yours Sincerely

Liam Ivers