

From: Stephen O'Connor <co@nycap.rr.com>
Sent: Tuesday, January 26, 2010 11:59 AM
To: secretary <secretary@CFTC.gov>
Subject: 10:1 Forex legislation

This in theory may seem like a good idea. However the point of a free market is just that, free to succeed or fail according to one's own talent!
When a Forex trader doesn't lose money, It's the result of careful money management techniques and experience. This ten to one rule simply attempts to child proof the market and will punish all those who spent years practicing good technique! Buy the way, it's also going to put alot of good folks out of work. The Madoff affair was the result of Federal regulators simply not doing their job with the rules that were in place. Now we're going too far in the opposite direction. Namely over the top, unnecessary regulation.

Regards
Stephen O,Connor