

**From:** mikem2@juno.com  
**Sent:** Tuesday, January 26, 2010 11:35 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I understand that there is a proposed change in ForeX trading and wish to let you know that if you proceed with the move to a margin of 10 to 1, you will effectively move me out of the market. I am a short term trader and make my funds within a 10 point spread. When and If you change the regulations it will effectively put me out of a job. Please reconsider your reasons and remember that the object of any regulation should be to make it possible for the average citizen to participate in the market not just the big financial entities.

Can you please send me information on why you are proposing the change and of what benefit it will yield to the average trader. You may send the information to this e-mail address.

Mike Mendez  
A Concerned FXtrader