From: jmdunn1@windstream.net>
Sent: Tuesday, January 26, 2010 10:53 AM
To: secretary@CFTC.gov>

Subject: Regulation of Retail Forex

Regarding RIN 3038-AC61

Writing on my own behalf, I am very comfortable with the present 100:1 leverage opportunity. GFT brokerage has been very clear about this type of risk. Although I will not require this leverage to trade, I like the freedom to use it when the risk is appropriate.

Regarding a possible 10:1 leveage cap, this would severely limit my trading frequency and may result in seeking an off-shore counterparty.

Thankyou for this opportunity to express my viewpoint.

Michael Dunn Lakewood, NY