

From: Miles, Dustin W <dustin.w.miles@lmco.com>
Sent: Tuesday, January 26, 2010 10:37 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary Stawick,

I am writing in regards to the new CFTC rules regulating retail forex. I want to let you know that I am strongly opposed to the 10:1 leverage rule.

This rule will drive traders to open accounts offshore and will result in U.S. forex dealers going out of business. Fraud will get worse, jobs will be lost and forex traders will be forced to open accounts overseas when they could trade in a well regulated market here at home.

Please reconsider your position. This rule will do tremendous damage to traders and dealers alike. Thank you for your consideration.

Best Regards,

Dustin Miles