From: Steve Dayer <stevedayer@btinternet.com>

Sent: Tuesday, January 26, 2010 9:13 AM **To:** secretary secretary@CFTC.gov

Subject: Regulation of Retail Forex

Hello

As a Retail Forex trader I object to the proposed changes of the rules governing Off-Exchange Retail Forex trading activity.

Specifically the proposal to change leverage from 100:1 to 10:1 max, the CFTC is limiting our potential returns. This affects all of us 'home' traders, leverage affects the amount of volume we can trade, it is eliminating our choice to make our own decisions regarding how we trade.

I object to the proposed changes.

Steve Dayer