

From: Jeffrey Luah <jeffluah@hotmail.com>
Sent: Tuesday, January 26, 2010 7:50 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir,

As a Forex trader, I would like to express my **OBJECTION** against recent CFTC's proposal (Identification No. RIN 3038-AC61). The implementation of this proposal will worsen the economic situation and hurt traders financially especially for small traders.

The US brokers will surely lose massive clients due to traders might transfer their accounts offshore where there is no such ridiculous regulation like this proposal. It came my mind that I will be going to transfer my account to an UK broker if this proposal takes effect. I can't afford to follow this proposed leverage 10:1.

Again, just like all Forex traders, I totally opposed this proposal and strongly urge to consider to withdraw this proposal from the implementation.

Do not keep on changing rules of the game, otherwise there will not be anyone in the game. ?/span>

Best regards,
Jeffrey

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