

From: Johnny Barrett <jm-barrett@tx.rr.com>
Sent: Tuesday, January 19, 2010 9:24 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Your proposal that leverage for retail forex in the U.S. be set at 10:1 is based on unrealistic expectations in my opinion. Rather than limit the investor risk, it will force people to go off-shore with their accounts and their trading shops. We've already had enough of government policy shifting jobs off-shore. The proposed regulation is a highly restrictive and discriminatory position against retail customers which limits trading choices. For the new investor who stays with an account in the U.S. it just raises the risks by forcing them to open bigger accounts and trade in larger lots.

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