From: Scott Brandes <tsbrandes@yahoo.com>
Sent: Tuesday, January 26, 2010 6:46 AM
To: secretary@CFTC.gov>

**Subject:** Regulation of Retail Forex

## RIN 3038-AC61

As a US citizen forex trader, I am against the proposed 10:1 leverage maximum. Part of the real value of forex trading is the high leverage allowed in todays markets. I think I should have the right to choose the leverage ratio according to my own risk appetite.

A 10:1 leveage maximum would severely impede my ability to trade in the forex exchange due to the margin requirements it would impose.

Thank you for your consideration,

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