

From: Louise Woodford <louisewoodford@constructionelite.co.uk>
Sent: Tuesday, January 26, 2010 6:40 AM
To: secretary <secretary@CFTC.gov>
Subject: Comments on proposed regulations regarding retail FOREX transactions

Re: RIN 3038-AC61

I would like to comment on the proposed regulations regarding retail FOREX transactions.

While I believe that broker regulation is very much overdue, a leverage limit of 10 to 1 will surely encourage thousands of traders to leave the US banking system.

On a personal level (and I am sure thousands of fellow traders would agree) I would be happy to trade at 50 to 1; this seems an obvious and sensible level.

Kind Regards

Louise Woodford
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