

From: Peter Heginson <heginson@hotmail.co.uk>
Sent: Tuesday, January 26, 2010 6:38 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex-RIN3038-AC61

Dear Sirs I would be pleased if you could accept my submission regarding retail forex regulation. I am a foreign investor using several large U. S. Brokerage Companies who are realiable with excellent support service and agree that the need for regulation to protect retail customers. I am imformed that a proposed change in the leverage ratio might affect many in the retail sector. As I am only a small investor which there are many of us this proposed leverage ratio will make it vertyually impossible to do any trading do to the lack of vast capital needed to ensure that no margin call is required. I believe most people who trade retail are well aware not to overtrade and get into a position of financial difficulties as it is there own money at risk no doubt there are a few who cast caution to the wind but this happens in many walks of life. I am in total agreement for customer protection but not restrictions as most brokers only allow a person to trade to the limit well below any deposit held as a safeguard this protects overtrading. May I finally say if this proposed change does occur I will have to close my accounts down which will affect the ability for these brokers to operate as most retail clients will view this in much the same way as I do. I hope my views are accepted by yourselves and look forward to many years of using US brokerage companies

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