

**From:** Colin Rich <colin\_rich@bigpond.com>  
**Sent:** Tuesday, January 26, 2010 3:32 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Off-Exchange Retail Foreign Exchange Transactions and Intermediaries,

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Dear Sir,

I have recently been informed of the proposed intention to change the leverage for forex trading from 100% to 10%.

I am appealing against this change because of the undue hardship such would make to my life. I am 70 years of age, and I earn my income as a retail client on the forex market. I have a limited capital which I have only recently learnt how to use on the forex market. If the margin is increased from 1% to 10% I will have to withdraw from trading.

When I see the total industry that has grown with many retail traders around the world especially with training and tools that have been developed, I have been shown how to trade, I believe that this industry will collapse. I also believe that with higher volume of traders will ensure a true market price will be reached.

The banks have done so much damage to our markets that the whole world has had a tsunami go through it to try and correct the fair market, and I believe that retailers may be able to prevent future collapses.

Thanks you for letting me submit my opinions, I hope that it may prevent my rights from being eroded.

with regards,

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