

From: Maroun Hannoush <maroun.hannoush@gmail.com>
Sent: Tuesday, January 26, 2010 2:10 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To whom it may concern,

Please note as a small investor, if the CFTC changes the 100:1 to 10:1 leverage, I wouldn't be able to trade the Forex market, thus leaving us out. This will require us (small investors) to place a lot more financial risks in the market and most probably wouldn't be able to sustain ourselves. And in the process, we will lose many of the small investors.

A 10 to 1 limitation means 10% margin requirement, the risk-reward ratio that is so appealing to the average investor today under 100:1 leverage would no longer be available if the proposal is passed.

I hope the proposed regulation doesn't go through, to me, trading the Forex market is far better than placing it with any mutual fund manager, because no one cares about my funds than myself.

--

Best Regards

Concerned Investor.
Maroun Hannoush